

# ASAHI SONGWON COLORS LTD

Regd. Office : 167/168, Indrad Village, Kadi Kalol Road, Chhatral, distt. Mehsana

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

(Rupees in Lacs)							
PART I	Particulars	Quarter Ended			Year Ended		Previous Year Ended
		31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Unaudited)	31/03/2011 (Unaudited)	31/03/2011 (Audited)
<b>1. Income from Operations</b>							
a) Net Sales/ Income from Operations (Net of Excise Duty)		6,267.10	6,021.98	4,746.69	23,391.86	18,410.05	18,399.08
b) Other operating Income		27.62	9.53	4.35	44.04	13.71	20.93
<b>Total income from operations (Net)</b>		<b>6,294.72</b>	<b>6,031.51</b>	<b>4,751.04</b>	<b>23,435.90</b>	<b>18,423.76</b>	<b>18,420.01</b>
<b>2. Expenses</b>							
a) Cost of materials consumed		3,153.61	3,393.83	2,967.32	13,064.99	10,735.26	10,733.25
b) Purchase of stock-in-trade		38.15	7.50	27.00	78.73	181.29	181.24
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		642.42	(81.78)	(649.03)	217.89	(266.46)	(269.42)
d) Employee benefits expense		228.04	195.89	228.94	706.10	534.60	556.41
e) Depreciation and amortisation expenses		136.89	133.27	115.61	532.99	447.96	445.79
f) Power and Fuel		576.14	649.26	550.15	2,408.91	1,874.74	1,874.72
g) Other expenses		532.26	759.70	686.72	2,561.78	2,325.81	2,332.64
<b>Total Expenses</b>		<b>5,307.51</b>	<b>5,057.67</b>	<b>3,926.71</b>	<b>19,571.39</b>	<b>15,833.20</b>	<b>15,854.63</b>
<b>3. Profit from Operation before other Income, finance costs and exceptional items</b>		<b>987.21</b>	<b>973.84</b>	<b>824.33</b>	<b>3,864.51</b>	<b>2,590.56</b>	<b>2,565.38</b>
4. Other Income		-	-	-	-	-	-
<b>5. Profit from ordinary activities before finance cost and exceptional items</b>		<b>987.21</b>	<b>973.84</b>	<b>824.33</b>	<b>3,864.51</b>	<b>2,590.56</b>	<b>2,565.38</b>
6. Finance costs		139.18	139.27	96.21	534.83	336.44	319.09
<b>7. Profit from ordinary activities after finance costs but before exceptional items</b>		<b>848.03</b>	<b>834.57</b>	<b>728.12</b>	<b>3,329.68</b>	<b>2,254.12</b>	<b>2,246.29</b>
8. Exceptional Items		-	-	-	-	-	-
<b>9. Profit from Ordinary Activities before Tax</b>		<b>848.03</b>	<b>834.57</b>	<b>728.12</b>	<b>3,329.68</b>	<b>2,254.12</b>	<b>2,246.29</b>
## Tax Expenses							
- Current Tax		311.86	252.00	1.87	919.86	1.94	0.59
- Deferred Tax		(19.43)	59.57	75.00	155.57	248.00	241.74
<b>11. Net Profit from Ordinary Activities After Tax</b>		<b>555.60</b>	<b>523.00</b>	<b>651.25</b>	<b>2,254.25</b>	<b>2,004.18</b>	<b>2,003.96</b>
12. Extra Ordinary Items		-	-	-	-	-	-
<b>13. Net Profit for the period</b>		<b>555.60</b>	<b>523.00</b>	<b>651.25</b>	<b>2,254.25</b>	<b>2,004.18</b>	<b>2,003.96</b>
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)		1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year							8,517.68
16. Basic / Diluted Earnings per share (before extraordinary items) Not annualised ( In Rupees)		4.53	4.26	5.31	18.37	16.33	16.33
17. Basic / Diluted Earnings per share (after extraordinary items) Not annualised ( In Rupees)		4.53	4.26	5.31	18.37	16.33	16.33

### PART II

A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares		4727510	4727510	4727510	4727510	4727510	4727510
- Percentage of shareholding		38.52%	38.52%	38.52%	38.52%	38.52%	38.52%
2. Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares		-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)		-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)		-	-	-	-	-	-
b) Non-encumbered							
- Number of Shares		7544752	7544752	7544752	7544752	7544752	7544752
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)		61.48%	61.48%	61.48%	61.48%	61.48%	61.48%

Particulars	Quarter ended 31/03/2012
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

#### Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th May, 2012.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors  
Asahi Songwon Colors Ltd.

Place : Indrad, Mehsana  
Date : 14th May, 2012

Mrs. Paru M. Jaykrishna  
Chairperson & Managing Director